

Washington, D.C. Today, Congressman Sanford D. Bishop Jr. announced that Albany State University has been chosen by the U.S. Department of Education to receive funding under the Historical Black Colleges and Universities (HBCU) Institutional Aid Program. The grant, which is anticipated to be for a period of five years, will provide \$3,454,282 to the school for fiscal year (FY) 2008. After that period, grant amounts are projected to be at or near that of FY 2008; however, the exact disbursement will depend on overall appropriations allocated to the Department of Education within the federal budget.

Congressman Bishop, whose district includes Albany, remarked, "I am so pleased that Albany State University is the recipient of this grant. These funds will go a long way toward continuing the robust educational legacy of this institution and providing even more opportunities to its students."

The purpose of the Historically Black Colleges and Universities Program is to provide financial assistance to establish or strengthen the academic resources, financial management, endowments and physical plants of historically Black colleges and universities.